

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

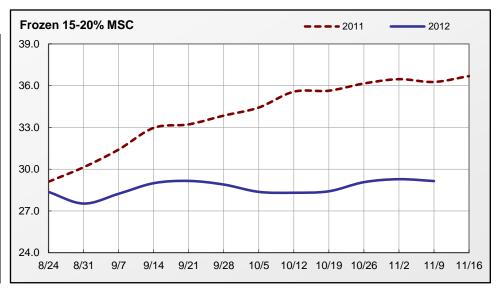
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady on all fat contents. Supplies are moderate. Schedules are normal. Domestic and export demand is light to moderate. Industry maintains a close eye on the marketplace as producers continue to stay ahead on sales of MSC and frames, especially with the Thanksgiving holiday quickly approaching. Negotiations for 2013 contracts persist, however significant volumes of MSC and frames have been confirmed at price levels similar to lower than last year, as well as some formula based pricing. Market activity is slow to moderate. Raw material supplies are moderate. Spot frames traded between 11-13 cents FOB, mostly 12-13 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	9-Nov-12	Last Week	Last Year	9-Nov-12	Last Week	Last Year	
15% or Less							
Price Range	-		-	24.00 - 26.00	24.00 - 26.00	31.00-32.00	
Wtd Avg Price			-	25.50	25.20	31.71	
Volume Traded	-	-	-	163	204	143	
Volume Exported	-	-	-	-	-	ı	
15-20%							
Price Range	27.00 - 31.00	28.00 - 31.00	34.00-39.00	20.00 - 27.00	20.00 - 27.00	21.00-32.00	
Wtd Avg Price	29.15	29.28	36.27	23.88	24.52	27.08	
Volume Traded	1,620	1,375	1,981	4,610	3,958	3,835	
Volume Exported	1,300	1,375	1,587	490	490	1,020	
20% or More							
Price Range	-	-	-	22.00	22.00	22.50	
Wtd Avg Price	-	-	-	22.00	22.00	22.50	
Volume Traded	-	-	-	82	82	122	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Oct 2012	Sep 2012	Oct 2011	Oct 2012	Sep 2012	Oct 2011
15% or Less						
Wtd Avg Price	31.00	30.00	-	25.16	25.50	30.86
Volume Traded	80	80	-	632	653	592
Volume Exported	-	-	-	-	=	-
15-20%						
Wtd Avg Price	28.54	28.84	35.47	23.66	24.00	28.01
Volume Traded	7,585	8,600	8,651	15,891	17,085	14,870
Volume Exported	5,985	8,080	7,811	1,510	2,203	3,182
20% or More						
Wtd Avg Price	-	-	-	22.00	22.29	-
Volume Traded	-	-	-	245	286	-
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

